Financial Update for St. Mark's Episcopal Cathedral September 28, 2025

- ▶ 24/25 Perspective Brian Myers, Treasurer
- '26 Challenges Jacob Buchen, Chair of Finance Comm & Vestry Member
- ▶ '26 Stewardship Jacob Buchen, on behalf of Mike Shepard, Chair of Stewardship

'24/'25 Perspective

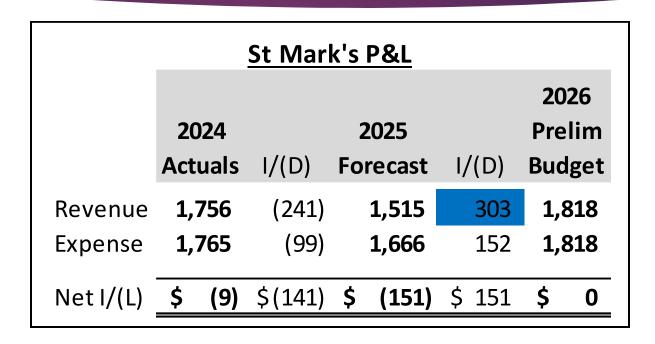
- '24 Balanced Operating Performance
 - ▶ Revenue of \$1,756k and expenses of \$1,765k
 - Revenue was nearly \$100k over budget pledges exceeded budget by \$133k
 - ▶ But expenses exceeded budget by \$105k wiping out the excess \$105k over in compensation
 - Major restructuring, earlier action would have improved performance
- ▶ '25 Balanced Budget but execution at budget levels is not possible
 - ▶ Revenue budget of \$1,548k more than \$200k less than '24 actual
 - ▶ Tenant loss for half year
 - ▶ Pledge Income behind plan (\$80k), total income behind by \$70k
 - ► Expense budget of \$1,544k Currently \$116k over budget
 - Missed \$60k of cost increases Health Care, Pension, ECMN
 - Likely \$150k loss in 2025 if pledge income finishes on plan

A fact about 519 Oak Grove Street

► The utility bill to operate the building at this address is expected to be \$98,000 in 2025

► That means 1/8 of the pledge revenue will go to heating, cooling, keeping the lights on, and the water running

Where we want to get in 2026



- ▶ Increasing pledge revenue by \$300K from 2025 to 2026
 - ▶ Close our deficit, fund a new dean, and make greater investments in ministries

Our pledge goal for 2026 is **\$1.1 M**, a 35% increase.

What does that mean for YOU?

Help us to fund these expenses:

- Maintenance of our beloved Cathedral
- 2. Higher compensation for our staff and our new Dean
- 3. The abundance of ministries we want to invest in for 2026

If you gave this annual amount in 2025:

A 35% increase for 2026 would be:

Week	Month	Year	Week	Month	Year
\$10	\$42	\$500	\$13	\$56	\$675
\$19	\$83	\$1,000	\$26	\$113	\$1,350
\$29	\$125	\$1,500	\$39	\$169	\$2,025
\$39	\$167	\$2,000	\$52	\$225	\$2,700
\$58	\$250	\$3,000	\$78	\$338	\$4,050
\$77	\$333	\$4,000	\$104	\$450	\$5,400
\$96	\$417	\$5,000	\$130	\$563	\$6,750
\$144	\$625	\$7,500	\$195	\$844	\$10,125
\$192	\$833	\$10,000	\$260	\$1,125	\$13,500

Did You Know...?

Only about 35% of Saint Markans currently make planned pledge commitments. This is our biggest challenge in managing operating expenses and expanding our ministries and community outreach.

How You Can Support Saint Mark's: Make a 2026 Annual Pledge



Mailyour pledge card, using the envelope included with your 2026 Annual Giving Campaign letter

OR

Place your pledge card into noffering plate during
Sunday services not later than:

Sunday, Nov 9



Make your pledge through our NEW online giving system. It's an easy and quick way to contribute! The details are included in the letter you'll receive in the mail in early October

How You Can Support Saint Mark's: A Closer Look at How to Pledge

Weekly	Monthly	
Quarterly	Annually	Important:
MY/OUR TOTAL PLEC	OGE FOR THE YEAR IS:	For a debit or credit card pledge, you can set it up through our online
ayment Options:		pledging system. Or, if you need assistance, please contact the church
Check or Cash	Stock Transfer Debit or Credit ACH/	office at 612-870-7800
		For ACH/EFT (bank account) pledge contact your financial institution to se
IGNATURE	DATE	up your transfer.

Contact the Stewardship Chair at mypledge@ourcathedral.org with questions.

Annual
Pledge
Amounts
Don't Carry
Forward to
2026.

Your pledge card or online pledge is the record of your commitment for 2026.