St. Mark's Treasurer's Report
December 15,2025

November
November was an exceptionally positive month for operating income. Our operating income was over $142k for the month. This was driven by exceptional income exceeding budget by more than $170k. This performance was due primarily to booking revenue from two estate gifts for a total of $130k. Even without these generous gifts, our income would have been positive and one of the best month's of the year driven primarily by generous pledge gifts which surpassed budget by almost $46k.
Expenses exceeded budget by $9,257. While Building Supplies, Building Contracts and Marketing & PR were all over budget, Music and Compensation expenses were both under budget.

Year-to-Date
Income for November brought us back to positive income of $15,637 for the year.
Expenses for the year are $136k over budget with Compensation, Operations, Building and Dean are all over budget by $40k, $24k, $44k and $28k, respectively. On the income side, Donations, which includes the $130k estate revenue, and Rent & Other Income are both above budget by $73k and $58k, respectively. Trust & Grant income remains behind budget by $58k.

Looking Forward
The aforementioned estate gifts also generated significant funds for our Foundation and will certainly support our intent to grow those assets for the future.
Under Jacob Buchen's leadership, the Finance Committee is finalizing a 2026 budget for Vestry approval. Once again, we are striving to bring forward a budget that allows us to operationally live within our means as we welcome a new Dean and have a number of other financial challenges through the coming year.
With the addition of the estate gifts, we likely will finish the year operationally near break even. This would not have been possible without the cost discipline of the Provost and staff, and the outpouring of generous gifts by the congregation and numerous volunteers. Thank you to all who have made this possible.

Respectfully submitted,
Brian Myers