

**St. Mark's Vestry  
Treasurer's Report  
February 17, 2026**

**Current Month**

The Finance Committee did not meet this month due to some scheduling issues that ultimately required that the meeting be cancelled.

Operating income for January was \$302,660 compared to a budget of \$283,797, for a net positive over budget of \$18,862. This was generally due to plate, pledge and non-pledged revenue all coming in above budget. The difference in pledge revenue can be attributed to the timing of pledge payments.

On the expense side, we were very close to budget with a slight overage of \$2,577. We had \$147,959 of actual expense vs. a budget of \$145,382. While there were savings in several areas, including salaries and benefits, utilities and building contracts exceeded budget and contributed to the overage.

We ended January with approximately \$435k of operating cash and \$1.515m of cash that is restricted for the roof and other building projects. Total current assets were \$2.199m while total current liabilities were \$807k, which includes \$573k of near-term invoices payable, the majority of which, \$443k, is related to the roof.

Long-term liabilities include approximately \$93k due from the operating fund to replenish restricted funds.

Respectfully submitted,  
Janet E. Balej